Nordea

Corporate Payments Service

Appendix on Request for Transfer

January 2019

Content

1 Background

The Corporate Payments Service mainly covers payments debited to a company's account in Nordea in Finland. Examples of these payments are SEPA credit transfers, SEPA salaries, urgent payments, money orders and foreign currency payments.

In addition to these, it is possible to use the Corporate Payments Service to make payments from accounts in Nordea Estonia, Nordea Latvia and Nordea Lithuania (see separate appendix on Baltic payments) and to send Request for Transfer messages (RfT) via the SWIFT network to the banks with which Nordea has concluded an agreement on the service in question.

This description lists the possibilities of transmitting Request for Transfer payment orders to be debited to an account in another Nordea unit or other bank.

This description supplements the description of the Corporate Payments Service. The service description is available on the pages directed to corporate customers at: www.nordea.fi.

Changes to the descriptions are possible.

2 Payments with Request for Transfer orders

Payment orders to Nordea's other international units than those in the Baltic countries or to other banks are transmitted with the SWIFT Request for Transfer message (MT101).

A Request for Transfer (transfer order) is an order, sent via Nordea Bank Finland by the customer, to debit an account with another bank. An order may include a payment to a company belonging to a group, to a third party or to a beneficiary in another country.

With a Request for Transfer order payments can be controlled in a centralised manner. A company has connections to all its foreign accounts from its own banking system.

In the service, a Request for Transfer message is formed from the data contained in a customer order ISO 20022 (XML) in accordance with the definitions of this description.

When an order has data in the correct form, Nordea transmits the messages via the SWIFT network to another bank. The customer receives confirmation that a payment has been made in an account statement or in a transaction statement delivered by the other bank (SWIFT MT940 or MT942).

If another bank has rejected a payment and notified Nordea of the rejection, Nordea seeks to convey this information to the customer.

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3 Messages used

3.1 Payment order from a customer to Nordea

The message used in payment orders is "**Customer Credit Transfer Initiation**".

Its technical name is "**pain.001.001.02**" (version 2) or "**pain.001.001.03**" (version 3).

The file type sent to Nordea's file transfer is "**NDCORPAYS**".

3.2 Feedback from Nordea to a customer

Nordea returns a feedback message called "**Payment Status Report**".

Its technical name is "**pain.002.001.02**" or "**pain.002.001.03**".

The file type downloaded from Nordea's file transfer is "**NDCORPAYL**".

3.3 Payment order to another Nordea unit or bank

The message used in payment orders is "**Request for Transfer**".

Its technical name is "**SWIFT MT101**".

3.4 Request for cancellation of payment order

A payment order can be cancelled from the queue in Nordea if the order has not been transmitted with the SWIFT network to another bank. A cancellation request to Nordea is given using the message "**Payment Cancellation Request**".

Its technical name is "**pain.006.001.01**".

The file type sent to Nordea's file transfer is "**NDCORCANS**".

4 Prerequisites

The payer makes an agreement with Nordea on an outgoing Request for Transfer service in addition to the Corporate Payments Service agreement.

The account to be debited and the other bank's BIC, for example, are registered in the agreement information regarding the Corporate Payments Service.

Before concluding a Request for Transfer agreement it is ensured that the service with the bank in question can be linked to the Corporate Payments Service.

A customer can send Request for Transfer orders in the Corporate Payments Service by using the same service ID as with other payments.

5 Uploading and downloading messages

A payment order to another bank is sent to file transfer correspondingly and by using the same intermediation mechanism as the other files of the Corporate Payments Service.

Nordea identifies from the BIC of the payer's bank (DebtorAgent) stated in the message and from the agreement made with the customer that the payment order is to be transmitted by using the SWIFT Request for Transfer service.

In the Request for Transfer service Nordea acts as the bank transmitting the payment order. The customer must open the service and tend to the possible payment-related tasks, such as cancellations, and other similar actions with other bank.

If the debit date of an order is in the future, the order is saved in the due date monitoring in Nordea. Nordea transmits orders to the SWIFT network on the banking day preceding the debit date stated in the message.

Payments ordered to be debited on the sending day are forwarded immediately after their reception. The customer must see to it that the payment order reaches the other bank within the cut-off time fixed by that bank for the payment type in question.

Nordea seeks to convey the information to the customer if

- the SWIFT network rejects the Request for Transfer message which has been formed from the data in the XML message in accordance with this instruction
- a foreign bank sends to Nordea a payment rejection notification via the SWIFT network.

The customer gets confirmation that the payment has been effected in an account statement or a transaction statement delivered by the foreign bank.

The customer can cancel a payment order with a cancellation message of the Corporate Payment Service if Nordea has not forwarded the order to another bank. A cancellation request to Nordea can in practice be made two days before the due date at the latest because Nordea forwards the payment on the one day preceding the debit date.

If Nordea has sent the order to another bank and the customer wants to cancel the payment, the customer must contact the other bank.

5.1 Handling of a Request for Transfer message

Further details of sending a message, downloading of feedback, cancellation requests, feedback codes and exemplary payments are available in the description of the Corporate Payments Service and its appendix of examples.

- The customer sends the payment orders to file transfer.
- The customer must ensure that the message structure and content comply with the ISO 20022 standard and Nordea's instructions. Request for Transfer orders to be sent to one bank are bundled into one debit batch (PaymentInformation).
- Request for Transfer orders can be appended as a batch of its own to the same message together with other payments, such as SEPA credit transfers that are debited to an account with Nordea Bank Finland.

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- The bank identifies the sender and verifies the sender's authorisation to send the file type in question to the bank concerned to be debited to the account stated in the message.
- The bank forms feedback from the reception of the file transfer stating whether the files are formally in order (ACTC) or rejected (RJCT).
- After this, the bank forms a feedback message stating a successful further check of the files (ACCP) or possible errors (RJCT). In the feedback, the customer gets a code or notification of a rejected batch or transaction.
- The customer downloads the feedback messages.
- The orders are saved to wait for the due date, or if the payments are ordered to be made on the same day, they are forwarded to the SWIFT network.
- The SWIFT network checks the Request for Transfer message. If an order is rejected at this stage, Nordea seeks to notify the customer of the rejection.

6 Request for Transfer message information

Nordea forms a single Request for Transfer message from each payment. The table below shows the data of the Request for Transfer message formed by Nordea and the corresponding ISO 20022 XML element.

The recipient bank of a Request for Transfer message (bank to which the message is transmitted with the SWIFT network) is formed from the bank's BIC, which is obligatory in the element **DebtorAgent / BIC.**

Status	Field	Name of field	Format	ISO message element
M	20	Sender's Reference	16 ch	Specifier formed by Nordea for a Request for Transfer message
O	21R	Customer Specified Reference	16 ch	**PaymentInformationIdentification** - payer's reference - optional
M	28D	Message Index/Total	00001/00001	Standard, Nordea forms
O	50L	Instructing Party	35 ch	**InitiatingParty / Name** - initiator of the order, if different from the payer, ie Debtor / Name - optional
M	30	Requested Execution Date	yymmdd	**RequestedExecutionDate** - debit date - obligatory
O	25	Authorisation	35 ch	**Authorisation** [from first occurrence] - specifier defined by the payer for the payment to confirm authorisation - optional. Use to be examined bank by bank. Not in use in Nordea's units.
M	21	Transaction Reference	16 ch	**InstructionIdentification,** - payer's own specifier for which 16 characters taken from the end of the

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Sta tus	Field	Name of field	Format	ISO message element
				element - primary detail, if given, otherwise **EndToEndIdentification** - transaction specifier for which 16 characters taken from the end of the element - obligatory
O	21F	F/X Deal Reference	16 ch	**ExchangeRateInformation** / **ContractIdentification** - Agreement code for a foreign exchange trade - optional
O	23E	Instruction Code	4 ch	URGP **ServiceLevel / Proprietary** = URGP (version 2) URGP **ServiceLevel / Code** = URGP (version 3) INTC **CategoryPurpose** = INTC CORT **CategoryPurpose** = CORT CHQB **PaymentMethod** = CHK OTHR/**LocalInstrument** value given in the element EQUI if **EquivalentAmount** given - payment type, formed from the above elements - optional
M	32B	Currency/Transaction Amount	3 an 15 digits	**InstructedAmount** - currency code and amount of payment - obligatory **CurrencyOfTransfer** if EquivalentAmount in use - amount marked as zero and EQUI marked in field 23E
O	50L	Instructing Party	35 ch	**InitiatingParty / Name** - initiator of the order if different from the payer, ie Debtor / Name - optional
M	50H	Ordering Customer	"/" + 34 ch Acc. 4 * 35 ch Name and address	Line 1: /**DebtorAccount** / IBAN or BBAN or **Proprietary** / Id (version 2) or IBAN or Other / Id (version 3) Line 2: **Debtor / Name [35]** Line 3: **Debtor / Name [36..70]** Lines 4-5: **Debtor AddressLine [1] + AddressLine [2]** or Lines 4-5: **Debtor / StreetName + BuildingNumber + TownName + Postal Code + Country** - payer's name and address - obligatory

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Sta tus	Field	Name of field	Format	ISO message element
O	52a	Account Servicing Institution		Formed by Nordea, if necessary, if the receiving bank has determined a different BIC as the message recipient than the customer's account bank.
O	56A	Intermediary	A	**IntermediaryAgent1 / BIC** - Intermediary bank, only BIC possible - Optional
O	57a	Account With Institution	A, C or D	**CreditorAgent / BIC / clearing code / name / address** - details of payee's bank - BIC most recommendable, clearing code obligatory in local payments in some countries - obligatory information except with cheque payments
M	59	Beneficiary	"/" + 34 ch Acc. 4 * 35 ch Name and address	Line 1: **CreditorAccount / IBAN or BBAN or Proprietary / Id (version 2) or IBAN or Other / Id (version 3)** Line 2: **Creditor / Name [35]** Line 3: **Creditor / Name [36..70]** Lines 4-5: **Creditor AddressLine [1] + AddressLine [2]** or Lines 4-5: **Creditor / StreetName + BuildingNumber + TownName + Postal Code + Country** - payee's name and address - obligatory
O	70	Remittance Information	4*35x	Line 1: /ROC/**EndToEndIdentification** Lines 2-4: **RemittanceInformation /** /RFB/**CreditorReference,** B/O+**UltimateDebtor/Name** and **Unstructured** - additional payment details - standard marked in the first line /ROC/ (Ordering Customer Reference) + EndToEndId - if CreditorReference includes an international reference, marked to another line as is. Other kind of CreditorReference with a prefix /RFB/ (Reference for Beneficiary) - if the name of the original payer (UltimateDebtor/Name) is given, it is marked in the following free line with the "B/O" prefix ("by order of") - free-form message as much there is room for it - optional
O	77B	Regulatory Reporting	3*35x	Line 1: **RegulatoryReporting / Inf** [1] Line 2: **RegulatoryReporting / Inf** [2] Line 3: **RegulatoryReporting / Inf** [3]

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Status	Field	Name of field	Format	ISO message element
				- codes for reporting to the authorities - whether obligatory or not decided by country and by bank
O	33B	Currency/Original Ordered Amount	3 an 15 digits	**EquivalentAmount / Amount** - original currency and amount - optional. To be decided bank by bank whether the use if authorised. - currency of the order (field 32B) is **EquivalentAmount / CurrencyOfTransfer** and the amount is zero
M	71A	Details of Charges	3!a	SHA if **ChargeBearer** SHAR or SLEV OUR if **ChargeBearer** DEBT BEN if **ChargeBearer** CRED - charge code. Use of DEBT and CRED to be decided by country / by bank - obligatory
O	25A	Charges Account	"/" + 34 ch	**ChargesAccount / IBAN** or **BBAN** or **Proprietary** / **Id** - charges account, if different from the payment account.
O	36	Exchange Rate	12d	**ExchangeRateInformation / ExchangeRate** - exchange rate - optional

7 Schedules

Request for Transfer: The service is available during the days from 1.00 until 20.00 (Finnish time). The payments are made within the cut-off time defined by the branch in question for each payment type.

It is recommended that the orders are sent to the Corporate Payments Service at least 30 minutes before the cut-off time defined by the other bank for the payments.

8 Bank-specific additional information

You can obtain instructions on the forming of a Request for Transfer message to various Nordea units from your contact person in Nordea Bank Finland and at the end of this instruction.

You should ask for the instructions of other banks from the banks in question.

9 User advice and support

Nordea's E-Support for Corporate Customers gives advice related to the Corporate Payments Service. The contact information is available in the service description of the Corporate Payments Service.

Nordea does not give advice related to effecting or cancelling a payment or investigations after the payment has been forwarded from Nordea with a Request for Transfer message. Regarding this advice, we ask you to turn to the other bank.

10 Country-specific instructions

Special requirements for payment orders used by some Nordea units are listed in this section. The payment types used by different Nordea units and their data requirements are available by country on nordea.com or from your contact person in Nordea.

As for other banks, we ask you to turn to them directly.

Bank	Payment type	Content of the XML message
NDEADKKK	FIK Giro 01 or 04 or 71 or 73 or 75	ClearingChannel - MPNS (version 2) or ServiceLevel - NURG (version 3), optional LocalInstrument IBK01, IBK04, IBK71, IBK73 tai IBK75 (data is given on payment level) CdtrAcct / Id / PrtryAc creditor number (version 2) CdtrAcct / Id / Othr / Id - creditor number (version 3) CdtrRefTp - code value "SCOR" CdtrRef - creditor reference The beneficiary's BIC in FIK payments must be NDEADKKK NB. FIK-denominated payments will no longer be transmitted after 30 October 2015.
	Domestic	LocalInstrument DMST LclInstrm - code value "DMST"
NDEANOKK	KID	ClearingChannel - MPNS (version 2) or ServiceLevel - NURG (version 3), optional Norway's KID reference to be given in the field CreditorReference CdtrRefTp - code value "SCOR" CdtrRef - creditor reference
NDEASESS		NB. If the order is going to Sweden and the InstructedAmount is < SEK 500,000, only the first 12 characters in Creditor Reference will be transmitted.
	Plusgiro	ClearingChannel - MPNS (version 2) or ServiceLevel - NURG (version 3) optional CdtrAcct / IBAN / BBAN - IBAN or BBAN possible (version 2) CdtrAcct / IBAN / Other - IBAN or other account possible (version 3) CreditorAgent - NDEASESS
	Bankgiro (BG)	ClearingChannel - MPNS (version 2) or ServiceLevel - NURG (version 3), optional CdtrAcct / Id / PrtryAcct - Payee's BG number (version 2) CdtrAcct / Id / Othr / Id - Payee's BG number (version 3)

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Bank	Payment type	Content of the XML message
		CreditorAgent - BGABSESS
	OCR reference	Sweden's OCR reference to be given in the field CreditorReference CdtrRefTp - code value "SCOR" CdtrRef - creditor reference

NDEAGB2L	BACS	ClearingChannel - MPNS (version 2) or
		ServiceLevel - NURG (version 3),
		                                    obligatory
		CdtrAcct / BBAN or PrtryAcct
		                                    - Local form of payee's account
		                                    (version 2)
		CdtrAcct / Id / Other / Id - Local form of payee's account
		                                    (version 3)
		CdtrAgt / ClrSysMmbID - Clearing code of the payee's
		                                    bank
		                                    - Great Britain's clearing
		code in the form
		"GBDSC123456"
		                                    (version 2)
		CdtrAgt / ClrSysId / Cd "GBDSC"
		MmbId "123456" (version 3)

	CHAPS	ClearingChannel - RTGS (version 2) or
		ServiceLevel - SDVA (version 3), obligatory
		CdtrAcct / IBAN or BBAN
		                                    - IBAN (recommended) or
		local form of the payee's
		account
		CdtrAgt / BIC - BIC of the payee's bank
		                                    (recommended)

NDEAUS3N	ACH	Not possible with the Request for Transfer service

	Fed Wire	Payment Type - not needed
		CdtrAcct / BBAN / IBAN (version 2 and 3)
		        CdtrAcct / OTHR (version 3)
		                                    - Local form of the payee's
		account
		CdtrAgt / BIC - BIC of the payee's bank
		  or (recommended)
		CdtrAgt / ClrSysMmbID - Clearing code of the payee's bank
		                                    - Clearing code of the
		United States in the form "USABA123456789"
		                                    (version 2)
		CdtrAgt / ClrSysId / Cd "USABA"
		MmbId "123456789"
		                                    (version 3)